

# MISSOURI STATE BOARD OF ACCOUNTANCY

Winter Edition 2024



## Board Members

Nick Myers, CPA, President  
Fred Kostecki, CPA, Vice President  
Ron Darrah, CPA, Treasurer  
Travis Ford, CFP®, Secretary  
Phillip Slinkard, CPA, Board Member  
Robert Whelan, CPA, Board Member  
Susan Eickhoff, CPA, Board Member

## Board Staff

Patty Faenger, Executive Director  
Samantha Green, Legal Counsel  
Leslie Buschjost, Senior Auditor/Investigator  
Clair Hofmann, Administrative Support Professional  
Tina Cady, Investigator  
Bailey Winters, Customer Service Representative  
Patti Vorwick, Customer Service Representative

## Board Contact Information

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## Upcoming Meetings

May 9, 2024  
July 16, 2024  
August 29, 2024  
October 17, 2024

See Board website for location and any updates to meeting dates.

## BOARD CHANGES 2023

### President Jim Mintert Exits After More Than A Decade Of Service

In September, the Board bid a fond farewell to Jim Mintert after serving on the Board for over ten years. During his tenure, he served in leadership roles, and in the last several years, he served as the Board President. He is, without doubt, dedicated to his profession. His actions leading the Board were always to seek avenues to improve or further the profession.



The Board and staff have enjoyed his leadership and the positive influence he brought to the Board and to the profession. Jim has the Board's sincere gratitude for his commitment and dedication to the work of the Board and the steadfast leadership he demonstrated.

### Board Welcomes Susan Eickhoff

With Jim's exit, the Board welcomed Susan Eickhoff to its ranks in October.



Susan is a partner in KPMG's Department of Professional Practice. In this role, she devotes considerable time to emerging issues related to Single Audit, higher education, and not-for-profit organizations, assists clients and engagement teams with complex, technical accounting and auditing matters, and instructs national training at KPMG's Lakehouse located in Lake Nona, Florida. Prior to joining the Department of Professional Practice in 2022, she spent 25 years in KPMG's St. Louis office serving as engagement partner for higher education, state and local government, and other not-for-profit and healthcare clients, as well as serving as the HR Partner for the St. Louis office.

Susan is enthusiastic about supporting and mentoring others. She is a past recipient of KPMG's National Mentoring Award and has been featured in the Post-Dispatch newspaper and Working Mother magazine.

Susan received her Bachelor of Science in Accountancy degree from the Southern Illinois University at Edwardsville (SIUE). She is a member of the American Institute of CPAs (AICPA) and the Missouri Society of CPAs (MOCPA) and the National Association of State Boards of Accountancy (NASBA). She is licensed in Missouri, Nebraska, and Florida. Susan serves on the AICPA Not-for-Profit Entities Expert Panel, the Board of Trustees, Audit Committee and Personnel Committee of the Saint Louis Symphony Orchestra and the SIUE Accounting Advisory Board. She lives in St. Louis and enjoys spending time with her family, being outside with her mini-Australian Shepherd, and traveling.

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## BOARD CHANGES 2023 (continued from page 1)

### Changes In Board Officers

With the board member changes also came changes to the slate of officers. At the October 2023 meeting, the Board voted to install the following officers to the Board:



**Nick Myers, President**



**Fred Kostecki, Vice President**



**Ron Darrah, Treasurer**



**Travis Ford, Secretary**

## CHANGES RELATED TO THE CPA EXAMINATION

As January 1, 2024, the Board's revisions to 20 CSR 2010-2.140 are effective.

Prior to the Board's revision to this rule, CPA exam candidates were given eighteen (18) months to obtain a passing score for all four sections of the exam. If exam sections were not passed within the time allowed, exam credits expired.

With the change to this rule, once the first passing exam score is released, they have thirty (30) months to complete the remaining sections.

As part of the transition plan to the new CPA examination, individuals holding unexpired credits as of January 1, 2024, were given an automatic extension of the unexpired credit(s). The extension(s) was given until June 30, 2025.

To view this rule, please visit the Board's website at <https://pr.mo.gov/accountancy>.

In other CPA exam news, NASBA requested all state boards consider participation in the Credit Relief Initiative. This plan called for the restoration of credits lost due to expiration during the pandemic. At the Board's October 2023 meeting, the board members voiced their support of this initiative and Missouri candidates were quickly notified of the opportunity to have credit restored if they had credit expiration in the defined period. Many Missouri exam candidates took advantage of this opportunity.

## BOARD RULE HIGHLIGHT

### **20 CSR 2010-4.035 – Inactive, Expired and Lapsed Licenses**

Individual licenses that are not renewed timely are considered expired. Licenses in expired status not renewed by December 31st of the year expired will move into lapsed status.

Once a license moves to lapsed status, a Reinstatement Application must be completed to begin the process to re-obtain an active license.

Please visit the Board's website for more information on this rule. You will also find information regarding CPA firm reinstatement procedures at 20 CSR 2010-2.085, Reinstatement of Firm Permit.

It is never acceptable to allow your license to enter expired or lapsed status if actively practicing public accounting.

# MISSOURI STATE BOARD OF ACCOUNTANCY

## BISHOP ANNOUNCES RETIREMENT

Ken L. Bishop, President and CEO of the National Association of State Boards of Accountancy (NASBA), announced his plans to retire from his executive role with NASBA, effective July 31, 2024. Mr. Bishop made the formal announcement before the members of the U.S. Boards of Accountancy at its 116th Annual Conference, held October 29-November 1, 2023.



**Ken Bishop**

As president and CEO of NASBA since 2012, Mr. Bishop has worked to strengthen relations with State Boards of Accountancy, State CPA Societies and regulatory bodies worldwide. He has also spearheaded initiatives to address the growing need for greater diversity within NASBA, Boards of Accountancy and the accounting profession. His commitment to public protection is further evidenced through significant investments made to enhance NASBA's technologies, resources and infrastructure, which have positioned NASBA as a more relevant, financially strong and globally recognized organization.

Before joining NASBA, Bishop maintained a successful career in the areas of state government and law enforcement, having served in roles including executive director of the Missouri State Board of Accountancy, assistant director of the Missouri Department of Public Safety, undercover narcotics officer, under-sheriff, chief of police and commander of the Missouri Major Case Squad.

"NASBA has had great success in fulfilling its mission over the past 12 years with Ken Bishop leading the organization as president and CEO. His successor must also be a dynamic, forward thinking, visionary leader, who will build upon that legacy and lead NASBA into the future by maintaining the organization's relevance among State Boards of Accountancy, while preserving their regulatory role of protecting the public," shared Carlos Barrera, NASBA Past Chair 2020-21.

## TIDBITS

### **Firm Permit Needed When:**

1. Any firm with an office in Missouri offering or performing attest or compilation services; or
2. Any firm with an office in Missouri that uses the title "CPA" or "CPA Firm"

Please go to the Board's website, select "Statutes" from the menu on the left side and select Section 326.289 for more information to include requirements for out-of-state firms.

### **New Licensure System – MoPro**

We continue to work diligently toward the development of the new Professional Registration online licensure (MoPro) system. This system will modernize how we work and how we communicate. As the Board continues to ready for this change, we encourage all licensees to ensure email contact information is current. Please take time to check the email you have registered with the Board and ensure it is correct. If you have yet to provide an email, please consider adding an email contact to your contact information.

### **Social Media Reminders**

If your licensure status changes and you no longer have an active license, ensure you update your status on social media sites. If applicable, don't forget PTIN (preparer tax identification number) registration. Your social media status should not indicate you are an active CPA if your license is not active.

### **CPE Requirements**

All licensed CPAs must obtain forty (40) hours of CPE (of which two (2) hours must be in ethics) for any year (January through December) they hold an active license.

If a licensee holds a license in good standing, they can utilize a grace period (January 1-March 1) if they are unable to obtain the required CPE in the preceding year. Hours in the grace period can be utilized to meet the annual requirement in the preceding calendar year.

# MISSOURI STATE BOARD OF ACCOUNTANCY

## REVISIONS TO CONTINUING PROFESSIONAL EDUCATION STANDARDS

The National Association of State Boards of Accountancy (NASBA) and the American Institute of CPAs (AICPA) have approved revisions to the Statement on Standards for Continuing Professional Education (CPE) Programs (*Standards*), as well as the NASBA Fields of Study document. The Standards changes, which include additional options for virtual learning, went into effect on Jan. 1, 2024.

Published jointly by NASBA and the AICPA, the CPE *Standards* provide the framework for the development, presentation, measurement and reporting of CPE programs. The *Standards* reference the NASBA Fields of Study document, which also was reviewed and evaluated for currency and relevancy.

The *Standards* revisions were approved by NASBA in October and by the AICPA this month. Among the most significant changes to the *Standards* is the addition of a virtual option under the Group Live instructional delivery method (provided certain additional requirements are met). The 2024 *Standards* include clarifications to assist in the understanding of awarding CPE credit in appropriate increments, in the awarding of CPE credit when multiple presenters are actively involved in instructing one CPE program session, and in communicating and documenting the required attendance monitoring mechanisms for

Group Internet Based programs.

The revisions to the Fields of Study document include the addition of more current, relevant topics under the established fields of study classifications.

“These newly approved revisions to the *Standards* represent the collective efforts of the CPE Standards Working Group, NASBA’s CPE Committee, the Joint AICPA/NASBA CPE Standards Committee, as well as various individuals and organizations that participated in the exposure draft process,” said Jessica Luttrull, NASBA’s associate director of the National Registry. “With advancements in technologies and innovative adult learning trends, it is critical for CPE to continue to evolve. We believe that the changes included in the 2024 *Standards* will help keep CPE relevant and meaningful to CPAs.”

Michael Grant, the AICPA’s senior director of learning innovation and assessment, added: “The *Standards* revisions give us more flexibility in meeting CPAs’ educational needs and highlight the importance of virtual learning in building competencies and gaining expertise.”

Interested parties are encouraged to download the *Standards* and the Fields of Study documents, which can be found at [nasbaregistry.org](http://nasbaregistry.org).

## WHAT IS CPAVERIFY?

CPAVerify.org allows individuals and organizations to conveniently search for the current license information of a CPA or accounting firm whose services they are using or considering using. Official, publicly available licensing data sent by 53 Boards of Accountancy to the NASBA Accountancy Licensee Database (ALD) populates CPAVerify. If a CPA is licensed in more than one jurisdiction, all the professional’s licenses are listed in a single search.

### Common Misconceptions

- CPAVerify has additional information about the CPA and firm other than what is displayed on the site.** This is not the case. Interested parties should contact the respective Boards of Accountancy concerning the license if more information is needed.

- CPAVerify is a place to verify education or employment details for a CPA or details about license history or other firm business information.** The site only contains the current information about a license and basic contact information (city, state). It does not contain any education, employment or historical information.
- CPAVerify is a place to file a complaint against a CPA or accounting firm.** This is not the purpose of the site. For convenience, the links to the individual Board of Accountancy websites are listed on CPAVerify.org to help a person find each board’s complaint processes, forms and contact information.